



Center for Social Development

GEORGE WARREN BROWN SCHOOL OF SOCIAL WORK

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Michael Sherraden named to TIME Magazine's TIME 100

TIME Magazine has named [Michael Sherraden to the TIME 100](#), the magazine's annual list of the 100 most influential people in the world. The TIME 100 list, now in its seventh year, recognizes activism, innovation, and achievement. As TIME Managing Editor Rick Stengel has said of the list in the past, the TIME 100 honors "people who are using their ideas, their visions, their actions to transform the world and have an effect on a multitude of people."

Sherraden, the Benjamin E. Youngdahl Professor of Social Development at Washington University in St. Louis and founding director of the [Center for Social Development](#) (CSD), is known for his pioneering work on asset building for low-income people. CSD's recent focus in asset-building research is on saving for educational success. CSD is also a national and international leader in the study of civic service and productive aging. A new CSD emphasis will be applied research on "[thriving communities](#)."

Sherraden is the creator of [Individual Development Accounts](#) (IDAs), a matched savings program designed to enable working poor people to save money and accumulate assets. Sherraden's 1991 book, *Assets and the Poor*, introduced the concept of IDAs and children's accounts from birth. The book has been widely read in the United States and abroad. A recent Chinese translation is spurring innovation and research among scholars and policymakers in Hong Kong, Taiwan, and mainland China.

Sherraden is pursuing U.S. research on [Children's Development Accounts](#) (CDAs). A forthcoming special issue of *Children and Youth Services Review* edited by Sherraden is devoted to scholarship on CDAs. In addition, he is currently leading [SEED for Oklahoma Kids](#) (SEED OK), one of the most important policy tests in the United States of CDAs. This state-wide experiment is a scientific test of CDAs to identify impacts on saving for college, family attitudes and behaviors, and educational outcomes for children.

Sherraden's work on assets has influenced policy and programs in the United Kingdom, Canada, Korea, Peru, Uganda, and other countries. During the past year, he has led CSD in exploring the potential for youth savings in four developing countries, as part of a global consortium supported by the MasterCard Foundation.

When he learned of his inclusion on the TIME 100, Sherraden expressed surprise and gratitude: "So many people could be—and deserve to be—recognized for their creative and productive work. I feel very fortunate to have been selected."

He also noted that he could not have made this journey alone: "The work that is being recognized has resulted from the talents and strong commitment of a large team of people at Washington University, and relationships with dozens of partner organizations across the country and around

the world.”

“Especially, this Time 100 award belongs to the talented staff, faculty, and graduate students associated with the Center for Social Development. I also want to acknowledge the outstanding leadership of Chancellor Mark Wrighton at Washington University, and support of many foundations, foremost the long-term support of the Ford Foundation, and also the Charles Stewart Mott, Annie E. Casey, FB Heron, Levi Strauss, Citi, Met Life, Kellogg, Bill & Melinda Gates, Rockefeller, and MacArthur Foundations, as well as Atlantic Philanthropies and the Lumina Foundation for Education. So many wonderful people and organizations have made this work possible.”

The full TIME 100 list and related tributes appear in the May 10 issue of TIME, available on newsstands on Friday, April 30, and now at <http://www.time.com>.



