

ASSET **OUTCOMES:** **24** **C**
RANK GRADE

ASSET **POLICY:** **26** **C**
RANK GRADE

Kansas

Asset Outcomes. Kansas earns a C in Asset Outcomes, ranking 24th out of all states. The majority of its asset outcome measures also fell into this mediocre range (rather than exhibiting a mix of highs and lows, as with California). Mean net worth in Kansas is \$120,112, ranking 19th and asset poverty is somewhat higher here, receiving a rank of 32nd. Other financial assets of Kansas residents tend toward the low end: the state ranked 32nd in the proportion of residents who lack sufficient net worth to subsist at the poverty level for three months. Kansas also came in 35th in terms of the gap in assets between men and women and 20th in the gap in asset poverty between men and women.

Kansas also falls into the middle range for business capital—about 12% of Kansans actively holds business capital, landing Kansas 21st among states in the business ownership rate. Kansas ranks 25th for minority entrepreneurship, showing that the state has a mediocre share of non-white firms in the state. Kansas does better in terms of business ownership value by race, ranking 15th.

As with other sectors, Kansas, does middling for health care—almost 20% of the state’s low-income children lack insurance, and 28% of low-income parents lack insurance.

Asset Policy. Kansas earned a C in Asset Policy, ranking 26th among all states. **Kansas does fairly well on wage protection, offering 45% of the average weekly wage as an unemployment benefit, earning the state a 2nd-place ranking.** (In contrast, the bottom state, California, offers only 22% of the state’s average weekly wage as an unemployment benefit.) Ninety percent of Kansas’ workers are covered by workers’ compensation, leading to a ranking of 19th. These measures—unemployment insurance and workers’ compensation—help protect family finances in the event of injury or job loss.

Kansas has a good foundation of housing policies on which to build. The state ranks 10th in funding for mortgage revenue bonds, allocating 70% of its private activity bonds for affordable housing. Also, Kansas funds a state housing trust fund, reduces property taxes for some low-income homeowners, and offers several first-time homebuyer assistance programs.

Tax Policy and Accountability. Kansas does a poor job on tax policy accountability. The state does not prepare a tax expenditure report that itemizes the value of revenues foregone via tax breaks. It has some capacity, though, to determine the impact of state taxes or changes in the tax code on taxpayers of all income levels.

KEY MEASURES

MEAN NET WORTH
VALUE—\$120,112
RANK—19

ASSET INEQUALITY BY RACE
RANK—N/A

ASSET INEQUALITY BY GENDER
RANK—35

ASSET POVERTY
VALUE—23.0%
RANK—32

ASSET POVERTY BY RACE
RANK—N/A

ASSET POVERTY BY GENDER
RANK—20

HOUSEHOLDS WITH ZERO NET WORTH
VALUE—13.9%
RANK—22

Complete State Measures for Kansas

Asset outcome index

	Measure	Rank
Financial Assets		
Mean Net Worth	\$120112.34	19
Asset Inequality By Race	-	
Asset Inequality By Gender	1.78757	35
Asset Poverty	22.975%	32
Asset Poverty By Race	-	-
Asset Poverty By Gender	0.66847	20
Households with Zero Net Worth	13.856%	22
Homeownership Capital		
Homeownership Rate	69.3%	31
Median Value of Home	\$68821.68926	49
Homeownership by Race	2.03888	40
Homeownership by Income	2.338024109	
Homeownership by Gender	1.14823	17
Human Capital		
Head Start Coverage	20.1%	26
Basic Educational Proficiency		
Reading	34	8
Math	30	5
Associate's Degrees	5.845154305%	34
College Attainment	27.6471	13
College Attainment by Race	1.57113	23
College Attainment by Income	4.497090402	10
College Attainment by Gender	1.12738	9
Business Capital		
Small Business Ownership Rate	12.43522325%	21
Private Loan to Small Businesses	\$1081.979241	33
Minority Entrepreneurship Rate	0.10611403	25
Women's Business Ownership Rate	4.017665433	18
Business Ownership Value by Race	\$1038.097312	15
Business Ownership Value by Gender	\$126.8022439	31
Bank Access		
Households with Checking Accounts	30.246%	38
Households with Savings Accounts	73.003%	10
Asset Protection		
Employer-Provided Health Insurance	68.2%	20
Uninsured Low-Income Children	19.83471074%	25
Uninsured Low-Income Parents	28%	17

Asset policy index

	Measure	Rank
Financial Asset Building		
IDA Policy		
Support (in thousands)	-	
IDA in TANF	Yes	
State IDA Program	No	
Income Tax Threshold	\$20200	10
State Earned Income Tax Credit		
EITC	Yes	
Refundable	Yes	
>=15%	No	
State Minimum Wage	No	
Asset Limits for Public Assistance		
TANF Asset Limits	2000	
Vehicle Exclusion	1/household	
Medicaid Asset Limits	2000	
Vehicle Assets Limits for Food Stamps	Excludes ALL vehicles	
Affordable Homeownership		
Mortgage Revenue Bonds	0.704666667	10
State Housing Trust Fund	Yes	
Property Tax Circuit Breakers		
Elderly Owners	Yes	
All Owners	No	
Elderly Renters	Yes	
All Renters	No	
First-Time Homebuyer Assistance Programs		
Direct Lending	No	
Counseling	Yes	
Funds for 2nd Mortgage	Yes	
Construction Assistance	Yes	
Lease Purchase	No	
Direct Grants	No	
Human Capital Development		
Supplementary Funds for Head Start	No	
State-Funded Pre-Kindergarten Program	No	
K-12 Education Expenditures	\$6.850562004	23
School Spending Equalization	0.9362	21
Funding for Customized Job Training	11	
Need-Based Financial Aid	\$3.23	32
Matched College Savings Plan	No	

	Measure	Rank
Small Business Development Policy		
SBIC Investments	\$28.73966052	20
Capital Access Programs	No	
State Microenterprise Policy		
General	No	
TANF	No	
CDBG	Yes	
W-to-W	No	
Other	No	
State CDFI Program	No	
Policies to Assist Asset-Poor Farmers		
Bonds	Yes	
Finance Programs	Yes	
Targeted Programs	No	
Unemployment Insurance SE Option	No	
Employee Ownership Policy	No	
Bank Access		
Lifeline Bankings Regulations	No	
State CRA Regulations	No	
Wage Protection		
Workers' Compensation - Coverage	90.00708717%	19
Workers' Compensation - Benefit Index	63.7	11
Unemployment Insurance - Benefit Level	45%	2
Unemployment Insurance Reforms		
Alternative Base	No	
Minimum Wage Coverage	Yes	
Part-Time Work Coverage	Yes	
Family Leave Benefits		
Disability	No	
Infant Care	No	
Sick Leave - Public	Yes	
Sick Leave - Private	No	
Health Insurance		
SCHIP & Medicaid Expansion for Parents	40%	41
Medicaid Exp. for Low-Income Adults w/o Children	No	
Transitional Medical Assistance	12	
State Subsidy for Small Business Health Care Coverage	Yes	
Property Protection		
Anti-Predatory Lending Legislation		
> Federal	No	
Comp	No	
Anti-Insurance Redlining Policies	No	

Tax policy and accountability index

State Tax Expenditure Report

Report	No
On Web	No

State Tax Incidence Report

Some	Yes
Full	No